La Madrona Townhouses

6000 La Madrona Dr Scotts Valley, CA 95060



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EXECUTIVE SUMMARY

Developer Opportunity – 6000 La Madrona Drive, Scotts Valley

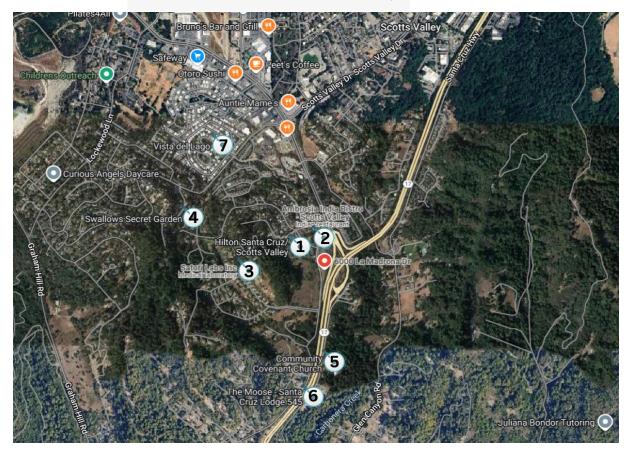
6000 La Madrona Drive is a prime mixeduse development in Scotts Valley, featuring 183 townhomes on 12.35 acres with retail, parking, and open space. Just 6 miles from Santa Cruz beaches within 30 minutes of Silicon Valley, with quick access to Highway 17, tech jobs, schools, and outdoor recreation.

Assessor's Parcel Number	021-141-05
• Project Address	6000 La Madrona Dr, Scotts Valley, CA 9506
Proposed Use	Mixed use
• Gross Site Area	12.35 Acres
 Proposed Site Coverage Buildings Private Circulation Landscape/Hardscape 	 1- 131900 sft Townhouse Buildings 2- 123000 sft Roads 3- Side Walk 36000 sft 4- Retail 10000 sft 5-Parking 20000 sft 6- Landscape 220000 sft
• Proposed F.A.R.	2
 Proposed Density 	15.30 Unit Per Acre
Proposed Unit Mix	183
Proposed Height	35'
Proposed Parking	183 Residential + 103 guest parking
Proposed Common Open Space	



PROJECT SITE

6000 LA MADRONA Dr. SCOTTS VALLEY, CA



AERIAL OVERVIEW

- 1. Hilton Santa Cruz/Scotts Valley
- 4. Swallows Secret Garden
- 7. Vista Del Lago

2. Ambrosia India bistro

5. Community Church

3. Satori Labs Inc

6. The Moose lodge



Scott Valley Highlights — Where Innovation Meets Nature

Prime Location	North: 30–40 min to Silicon Valley tech hubs (Palo Alto, Mountain View)		
	South: Close to Santa Cruz beaches, surf spots, trails, and redwood forests		
Career & Affordability	Easy commute to high-paying jobs		
,	More affordable housing than Palo Alto or Los Gatos		
	Strong long-term real estate upside		
Family- Friendly Community	Access to top-rated public and private schools		
·	Safe, spacious neighborhoods ideal for families		
Outdoor Lifestyle	Year-round surfing, hiking, and nature recreation		
	Clean air seenie views and belenced lifestyle		
	Clean air, scenic views, and balanced lifestyle		





LAND PLAN

•Development Overview:

•Total Residential Units: 183 townhomes

•Gross Site Area: 12.35 acres

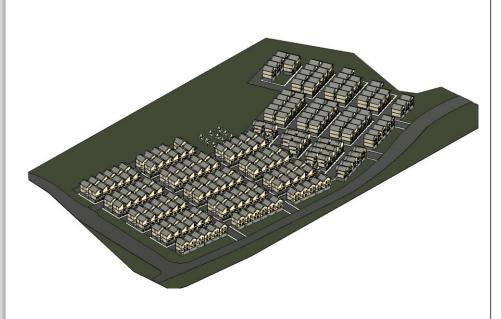
•Proposed Density: 15.3 units per acre

•Residential Parking: 183 spaces

•Guest Parking: 103 spaces









Market Overview

Scotts Valley is characterized by a limited supply of new housing due to geographic constraints and regulatory limitations, making it a desirable and supply-constrained submarket. Current trends indicate consistent demand for ownership housing, particularly in well-located, mid-density formats like townhomes.

Key Demand Drivers:

- Proximity to Santa Cruz and Silicon Valley
- Excellent schools and family-friendly environment
- Limited local inventory of new construction townhomes
- Strong employment base in tech, education, and healthcare



\$899,000





3 beds 2.5 baths 1,530 sq ft 5525 Scotts Valley Dr #28, Scotts Valley, CA 95066

1,612 sq ft lot • \$585 HOA • Garage



\$1,150,000



4 beds 3.5 baths 2,316 sq ft 237 Bluebonnet Ln #504, Scotts Valley, CA 95066

\$350 HOA • 2 garage spots • Very walkable



Comparable Projects – Regional Benchmarking:

Average absorption rates for comparable for-sale townhome projects in the region range from **4 to 8 units per month**, depending on location, pricing, and market conditions.

Project	Location	Units	Absorption Rate	Price Range
Skypark Townhomes	Scotts Valley, CA	40	4–5 units/month	\$900K-\$1.1M
Pacific Highlands	Aptos, CA	60	5–7 units/month	\$850K-\$1.0M
The Dwellings	Santa Cruz, CA	92	6–8 units/month	\$950K-\$1.2M

 $https://www.huduser.gov/portal/publications/pdf/santacruzca-chma-19.pdf?utm_source=chatgpt.com$



LAND VALUE ESTIMATE



\$899,000





3 beds 2.5 baths 1,530 sq ft 5525 Scotts Valley Dr #28, Scotts Valley, CA 95066

1,612 sq ft lot • \$585 HOA • Garage

*number of unit x Listing price 183 units *\$890,000=\$162,870,000 LAND VALUE: \$32,574,000 (20% OF PROJECT)

ltem ▽	Amount				
Market Rate of Finished Products	\$150,822,636.00				
Value of Land as % of Product	20.00%				
Value of Improved Land (\$)	\$30,164,527.20				
Cost of Infrastructure	\$12,058,732.00				
Infrastructure Development					
Overhead (15%)	\$1,808,809.80				
Value of Unimproved Land (\$)	\$16,296,985.40				
Habitat Conservation Program					
Fees	\$1,500,000.00				
Value of Unimproved Land (no					
HCP) (\$)	\$14,796,985.40				



Scotts Valley Racial Composition

POPULATION

- As of the latest data, Scotts Valley, California, has a population of approximately 12,138 residents.
- The racial and ethnic makeup of Scotts Valley is as follows:

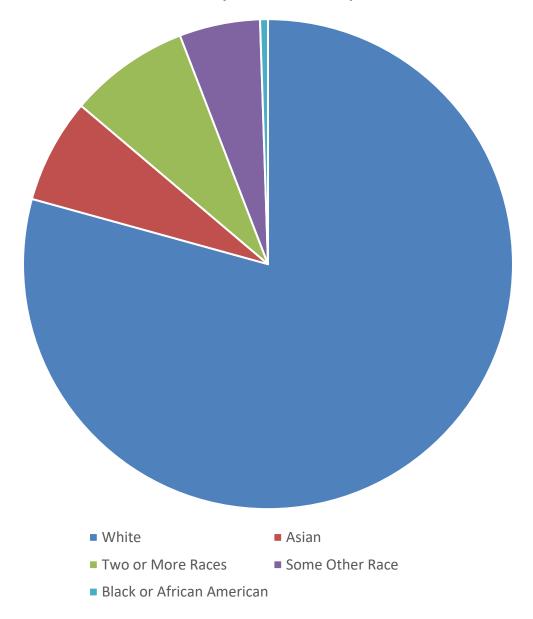
• White: 79.29%

• **Asian**: 6.90%

• Two or More Races: 7.96%

• Some Other Race: 5.33%

• Black or African American: 0.52%





School Ratings Overview

- Scotts Valley Unified School District (SVUSD) in Santa Cruz County, California, is recognized for its strong academic performance. Here's an overview of the schools within the district and their respective ratings:
- •Overall District Rating: SVUSD holds a 10/10 rating on Public School Review, placing it in the top 10% of California school districts.
- •Academic Proficiency: The district boasts a math proficiency rate of 58% and a reading proficiency rate of 66%, both surpassing state averages.
- •Graduation Rate: Scotts Valley High School has a graduation rate of 95%, exceeding the California state average of 87%.
- •Student-Teacher Ratio: The district maintains a student-teacher ratio of 21:1, aligning with the state average.

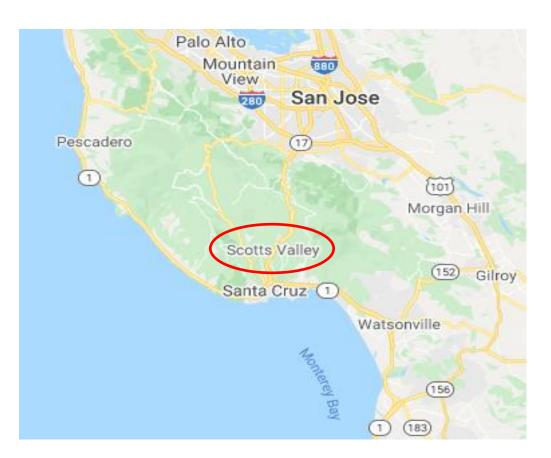




School Name	Grade Levels	GreatSchools Rating	Niche Grade	SchoolDigger Rank
Brook Knoll Elementary	K-5	10/10	A-	Top 10%
Vine Hill Elementary	K-5	9/10	A-	Top 20%
Scotts Valley Middle School	6–8	9/10	A-	Top 20%
Scotts Valley High School	9–12	9/10	А	Top 20%



The Ideal Balance of Opportunity and Lifestyle and affordable Yet Value



Northern Access to Silicon Valley – A Hub of Innovation and Employment

- Just a 30–40 minute drive to major tech centers like Palo Alto and Mountain View;
- Excellent for professionals working in tech, with access to high-paying job opportunities;
- Ideal for commuters seeking a quieter residential base with proximity to the innovation corridor.
- Southern Gateway to Santa Cruz A Natural Coastal Lifestyle
 - Close to Santa Cruz beaches, redwood forests, and scenic coastline;
 - Enjoy abundant outdoor activities including surfing, hiking, biking, wildlife watching, and family-friendly nature outings;
 - Clean air, stunning landscapes, and a relaxed atmosphere make Scott Valley perfect for work-life balance.



The Ideal Balance of Opportunity and Lifestyle and affordable Yet Value







Surf Spots in Santa Cruz

Wild Sea Lions in Santa Cruz

Redwood Hiking Trails Nearby

Scott Valley: The Best of Both Worlds

- Access to innovation + natural lifestyle
- Urban convenience + suburban calm
- Education excellence + real estate potential

Live where you can grow, thrive, and enjoy the outdoors—without giving up opportunity.



